

## Law360: Judge Won't Enforce \$145M Award Against Chinese Ex-Exec

In “Investor Says Exec Can’t Escape Suit Over \$145M Award,” Law 360 discusses the U.S. District Court for the Southern District of New York’s ruling permanently tossing the arbitration enforcement suit against firm client Vincent Wenyong Shi, the former Link Motion Inc. executive and a Chinese citizen.

In the ruling, Senior U.S. District Judge Loretta A. Preska noted that New York is not the venue to enforce the \$145 million arbitral award entered against the former executive of the smart car technology firm. The Court found that Zhongzhi Hi-Tech Overseas Investment Ltd., the Chinese investment fund that obtained the award, failed to show that Courts in New York and even the United States court had jurisdiction over the case since neither party was domiciled in the U.S. and the arbitration occurred abroad.

The case is Zhongzhi Hi-Tech Overseas Investment Ltd. V Wenyong Shi, case number 1:22-cv-06977, in the U.S. District Court for the Southern District of New York.

Michael James Maloney and Rosanne E. Felicello represented Vincent Wenyong Shi in this matter.